



02-03.11.2023

**XVI VERONA EURASIAN  
ECONOMIC FORUM**

SAMARKAND, UZBEKISTAN

# CIUZ Presentation at Verona Eurasian Economic Forum

Giorgio Veronesi, CIUZ President

Samarkand, November 3, 2023



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# Agenda



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- ✓ CIUZ profile and activities;
- ✓ CIUZ members and their sectors of interest;
- ✓ Why Uzbekistan?
- ✓ Main sectors of business potential
- ✓ Q&A and discussion



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# CIUZ profile



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- ✓ The Italy Uzbekistan Chamber of Commerce (CIUZ) was established in 2002 by a group of businessmen who believed in Uzbekistan potential; CIUZ has therefore more than 20 years of experience in promoting the exchange between the two countries;
- ✓ The HQs are in Milan and we have a representative office in Tashkent;
- ✓ CIUZ is recognized by institutions (the two Embassies, the Chamber of Commerce and Industry of Uzbekistan, Confindustria, ITA, etc), companies and universities in both countries.



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# CIUZ activities



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- ✓ We support Italian entrepreneurs to operate in Uzbekistan and viceversa, with the aim of increasing trading (import/exports) and joint investments in Uzbekistan, as well as cultural exchange;
- ✓ The members of CIUZ represent a small community where business and friendship co-exist;
- ✓ We organize missions, participation to exhibitions and events, we support members in business developments and sometimes in contractual difficulties, through the operating company Italuz.



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# CIUZ members



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- ✓ Techint, Tenova, Pomini Long Rolling Mills, Wood, Maire Tecnimont, Versalis, Eurotecnica, Fores Engineering, Pietro Fiorentini, Danieli, Imagro, Mapei;
- ✓ Graf, AC Boilers, Macchi, Asco Filtri, Asco Pompe, Delta Engineering, Industrial Frigo, AG Refrigeration, Steeltrade, Intecom, COES, Termomeccanica Pompe;
- ✓ Intesa San Paolo, Banca Popolare di Sondrio, Interexpo, Studio Candela, Brevetti Angela, Masotti Cassella Law Firm, Apogee Finance, HOP, GOST Standard;
- ✓ Toscana Nastri, Cottonella, Azia Textile, Urban Hayot, Ansher Capital.



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# Business Sectors of CIUZ members



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- ✓ Engineering;
- ✓ Steel technologies and production;
- ✓ EPC Project Execution;
- ✓ Chemical technologies and production;
- ✓ O&G equipment and materials design and supply;
- ✓ Energy equipment design and supply;
- ✓ Production of components and construction materials;
- ✓ Textile production and trading;
- ✓ International transportation and export services;
- ✓ Banking systems and Financing;
- ✓ Legal services.



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# Why Uzbekistan



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- ✓ GDP growth; political stability and clear vision about the country future;
- ✓ Availability of natural resources (gas, minerals) and excellent agriculture;
- ✓ Government strategy toward local transformation of resources and products, that needs technologies and specialized equipment;
- ✓ Young population with a good level of education;
- ✓ Labor and utilities available at competitive conditions;
- ✓ Government effort to create favorable conditions for investments (economic and business reforms, free trade zones, land and utilities deals, tax incentives, etc);
- ✓ General appreciation for Italian products (excellent quality but cost effective).



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# Main sectors of business potential



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- ✓ Opportunities to supply technologies, equipment and EPC/EPCF projects for:
  - Gas development projects (MTO, downstream industry for high products);
  - Alternative energies and sustainability/circular economy projects;
  - Minerals for energy transition: mining projects;
  - Food and textile.
- ✓ Participation to the development of local industry through JVs (textile, food, chemical, equipment manufacturing, etc) bringing technologies, equipment and supervision from Italy; these JVs will supply local and regional markets and eventually export to Europe;
- ✓ Import to Italy of Uzbek products at competitive prices (textile, food, etc.);
- ✓ Export from Italy of top quality brands to satisfy the upper level market.



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# Q&A and discussion



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# Thank you for your attention

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