Invest in Rising Uzbekistan
Uzbekistan – Main Facts

1. Population: 33.2 million
2. Capital: Tashkent
3. Political system: Presidential, Democratic
4. Languages: Uzbek, Russian
5. GDP: $222.6 bln
6. Area: 448,978 sq. km
Mineral Resource Base

- **Gold**: 3rd
- **Natural Gas**: 16th
- **Copper**: 12th
- **Uranium**: 11th
- **Coal**: 29th
- **Zinc, Silver, Tungsten**: 10th

Global Rank

Ministry of Investments & Foreign Trade
Republic of Uzbekistan
Largest Educated Workforce in the Region - 15.2 million people

- Literacy rate 97%
- 70 universities
  - Torino
  - Westminster
  - Webster
  - Inha
- Preschool education begins at the age of 2
- Compulsory English language training from 1 grade
Free Trade Access to Vast Neighboring Potential

Total market access – 277 million people
Country Development Strategy for 2017-2021

- **State governance**
  - Administrative reforms
  - Anticorruption laws

- **Rule of law**
  - Transparency
  - Judicial system

- **Liberalization of economy**
  - Foreign currency liberalization
  - Reduction of government’s involvement in the economy

- **Social protection**
  - Women’s participation in political life

- **Security & interethnic harmony**
  - Protection of sovereignty and territorial integrity

Ministry of Investments & Foreign Trade
Republic of Uzbekistan
Progress of reforms

- Prime Minister’s Receptions for entrepreneurs
- Foreign Investors’ Council under the President
- Direct Investment Fund
- Visa-free for citizens of 86 countries
- Privatization of land
- Tax reforms
- Residence permit
Tax Policy and Reform

- **VAT**
  - 20% (2018)
  - 15% (2019)

- **Corporate income tax**
  - 14% (2018)
  - 12% (2019)

- **Personal income tax**
  - 22.5% (2018)
  - 12% (2019)

- **Social payments to pension funds**
  - 8% (2018)

- **Corporate payments to other funds**
  - 3.2% (2018)
  - 0% (2019)
Free Economic Zones

21

Free economic zones

Infrastructure

Tax breaks

Customs benefits

Government support
World Bank Doing Business Ranking Progress

- **90+ points improvement in the past 5 years**
- **2012**
  - Zimbabwe
  - Afghanistan
  - Iraq
  - 166
- **2014**
  - Mozambique
  - Tanzania
  - Cambodia
  - 146
- **2016**
  - Ukraine
  - China
  - South Africa
  - 87
- **2017**
  - Greece
  - Vietnam
  - Puerto Rico
  - 87
  - 69
- **2019**
  - 20

- **2012**
  - 20
  - 12
  - Starting a Business
- **2016**
  - 20
  - 35
  - Getting Electricity
- **2017**
  - 20
  - 41
  - Enforcing Contracts
- **2019**
  - 20
  - 64
  - Paying Taxes

Ministry of Investments & Foreign Trade
Republic of Uzbekistan
10,000 companies with FDI in Uzbekistan
March 4-6, 2020
www.tiif.uz